



Services that make a difference

CPA Surveying Services – Risk Management Surveys

*Introduction to CPA Risk Management
Surveying services provided for:*

Tristar Underwriting & Broker Partners



PERFECT STORM FOR UNDERINSURANCE

Within a relatively short timeframe we have had to cope with unprecedented events and circumstances as a result of:

- Brexit
- The Covid-19 Pandemic
- The war in Ukraine

Each of the above have imposed unique political, financial and other issues, but from an insurance claims cost perspective the following factors are common.

- Skilled labour shortage
- Increased labour costs (wage inflation now kicks in)
- Materials cost increases
- Materials supply shortages (including stock and machinery & plant etc)

The result of the above is to increase rebuilding costs following damage and also increase the reinstatement period impacting business interruption and loss of rent.

It is difficult to remember a time when it has been more important to make sure that Declared Values/Sums Insured are adequate.

When underinsurance is present at claims stage, typically there will be a penalty normally referred to as average i.e., any claim settlement will be reduced in proportion to the degree of underinsurance e.g., 50% underinsured, only 50% of claim value paid.

Help is at hand – we work closely with Tristar Underwriting and are able to offer all Tristar brokers and partners a cost-effective Reinstatement Cost Assessment (RCA), or valuation service to enable Policyholders to achieve peace of mind by ensuring they are adequately covered.

The cost for an RCA starts at under £400 – mention that you are a Tristar Client to take advantage of a discount. We are able to provide beneficial pricing for property portfolios.

We provide national coverage, and our expertise spans all types of buildings whether they be residential, including listed and historic properties; commercial premises of all descriptions from industrial, to high street and hospitality sectors – just give a call, the answer is probably yes.

All surveys are undertaken following Royal Institution of Chartered Surveyors methodology, with easy-to-read traffic lights-based reports that provide a recommended level of buildings cover required, with an estimated reinstatement period to assist with business interruption/loss of rent requirements.

Details to access the services

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